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Branded Foods Sales Up 20%; Brand Investments up 35%

24th January, 2008, Hyderabad: Agro Tech Foods Ltd (ATFL) an affiliate of ConAgra Foods, a leading FMCG company today announced the financial results for the quarter ended 31st December 2007. **The Company has reported a 20 per cent growth in turnover of the Branded Foods business. This reflects the continued focus of the company on value added differentiated products in the edible oils and foods portfolio as it continues to derisk the business by reducing dependence on Commodities trading operations.**

ATFL is one of the largest players in the Indian FMCG Foods business and ConAgra Foods holds a 48% stake in this company.

Commenting on the performance, Utpal SenGupta, President and CEO of ATFL said, "the results reflect the strategic focus of the company on value added differentiated products as we continue to derisk our portfolio. We will continue to maintain the focus on operating margins and increased investments behind our people and our brands."

Explaining the operating results, Sachin Gopal, Chief Operating Officer said, "The strong results in the quarter are driven by a significant increase in operating margin during the Quarter which has increased by 1.6%. The key growth drivers, Sundrop Heart and Act II popcorn continue to perform strongly, driven by distribution expansion and media investment."

About Agro Tech Foods Ltd.

Agro Tech Foods Ltd., (ATFL) is a Rs 1,038 crore company engaged in the business of marketing food and food ingredients to consumers and institutional customers. Sundrop, ACT II, Crystal, and Rath are some of the Company's brands. ATFL has a dominant market share and value leadership in the premium refined oil segment.

ATFL is affiliated to ConAgra Foods Inc. of USA, which is one of the world's largest food companies. ConAgra holds 48 per cent stake in Agro Tech Foods Limited.