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Agro Tech Foods PAT at Rs 4.6 cr

Agro Tech Foods Ltd, an affiliate of CanAgra Foods, has reported a PAT of Rs 4.6 crore for the quarter ended December 2007, as against Rs 3.6 crore for the corresponding period last year. As per the provisional financial results for the quarter ended December 2007, the company has reported a total sale of Rs 250 crore as against Rs 259 crore for the same period last year. The company said that it has posted a 20% growth in turnover of the branded foods business reflecting the continued focus of the company on value-added differentiated products in the edible oils and foods portfolio, release said. Sachin Gopal, chief operating officer stated that there is a significant increase in operating margin during the quarter under review, which has increased by 1.6%. The brands like Sundrop Heart and Act II popcorn continue to perform strongly driven by distribution expansion and media investment, he added.