

Agro Tech Foods Limited
 Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003
 Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2003

		Quarter ended		Rs.Million
		30-6-2003	30-6-2002	Year ended 31-3-2003
[1]	Net Sales / Income from Operations (Net of Excise Duty)	2,909	2,409	11,136
[2]	Other Income	15	12	56
[3]	Total Expenditure	2,897	2,421	11,087
	a) (Increase)/decrease in stock in trade	(20)	(206)	67
	b) Consumption of raw materials	2,648	2,380	9,898
	c) Staff Cost	41	36	145
	d) Other Expenditure	228	211	977
[4]	Interest/Finance Charges	10	19	79
[5]	Profit/(Loss) before Depreciation (1+2-3-4)	17	(19)	26
[6]	Depreciation / Amortisation (Refer Note 1)	7	3	15
[7]	Profit/(Loss) before Taxation & Extraordinary Item (5-6)	10	(22)	11
[8]	Provision for Taxation			
	a) Current	-	-	-
	b) Deferred	(3)	4	(3)
[9]	Profit/(Loss) before Extraordinary Item (7-8)	13	(26)	14
[10]	Extraordinary Item (Refer Note 2)	16	3	139
[11]	Net Profit/(Loss) (9-10)	(3)	(29)	(125)
[12]	Paid-up Equity Share Capital	244	244	244
[13]	Reserves excluding Revaluation Reserves			451
[14]	Basic and diluted EPS			
	Before Extraordinary Item	0.52	(1.07)	0.59
	After Extraordinary Item	(0.12)	(1.21)	(5.13)

NOTES:

1 Pursuant to the adoption of the Accounting Standard -26 "Intangible Assets" issued by the Institute of Chartered Accountants of India with effect from April 1, 2003, amortisation amounting to Rs.2.32 Million for the quarter in respect of brands acquired in the earlier years has been recognised as an expense based on managements' estimate of remaining useful life of such brands.

2 Extraordinary item represents amount charged on account of settlement of licensing arrangement of Mantralayam undertaking.

3 Figures for the previous periods have been regrouped wherever necessary.

4 During the quarter, thirty eight investor communications were received and were disposed off. There were no complaints pending both at the beginning and end of the quarter.

5 The above results were taken on record at the Meeting of Board of Directors held on 30th July, 2003

Registered Office:
 31 Sarojini Devi Road
 Secunderabad 500 003

Dated: 30th July 2003

Tushar Chudgar
 Director & Secretary